



Registered office: 6th floor, Kanchenjunga Building, 18 Barakhamba Rd., New Delhi – 110 001

DSC Limited declares 150% Special Interim Dividend

New Delhi, 24 August 2007

DSC Limited, an integrated business entity, with extensive and growing presence across the entire agri-rural value chain and chloro-vinyl industry, at its Board Meeting today approved the payment of 150% special interim dividend on equity shares having a face value of Rs. 2 each. The total outgo for the interim dividend will be Rs. 58.23 crore including a dividend distribution tax of Rs. 8.46 crore.

The Special Interim Dividend follows the recently announced sale by the Company of its 50% rights, title and interests in SBM Land Redevelopment Project for Rs. 837.50 crore. While the major proportion of the funds are being utilized to fund future growth projects and strengthen the Company's balance sheet, the dividend distribution is in line with the Company's philosophy of sharing value with its shareholders, rewarding them for their continuous support and encouragement.

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About DCM Shriram Consolidated Limited (DSCL)

DSCL is an integrated business group, with extensive and growing presence across the entire Agri-rural value chain and Chloro-vinyl industry. The company is adding innovative value-added businesses in these domains. With a large base of captive power produced at a competitive cost, the company aims at maximizing value creation in its Chloro-vinyl businesses. The high-value and knowledge based business incubated by DSCL include Fenesta Building Systems and rural retailing initiative Hariyali Kisaan Bazaar.

For more information on the Company, its products and services please log on to www.dscl.com

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Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. DCM Shriram Consolidated Limited will not be in any way responsible for any action taken based on such statements and discussions and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.