

DSCL fertilizer plant recommences operations after planned shut-down

New Delhi, September 28, 2006

DSCL, an integrated business group, with extensive and growing presence across the entire agri-rural value chain and chloro-vinyl industry, today indicated that its fertilizer unit in Kota had recommenced operations after a planned shut-down, which is done once every two years, for scheduled maintenance. This year the shutdown duration of about 45 days was longer for carrying out major modifications in the plant to enable use of LNG as a feedstock in place of Naphtha. The conversion aimed at improving the cost competitiveness of fertilizer business, will be completed once GAIL pipeline to the plant is commissioned and LNG becomes available.

Due to closure of the fertilizer unit the Company's production of urea for Q2 FY2007 is expected to be much lower than the corresponding quarter last year.

Given this planned extended shut-down, the profits at PBIT level from the fertilizer business for Q2 FY2007 will be lower by about Rs. 16 crore which will be partially recovered in H2 FY 2007, as the Company will operate its plant at high capacity utilization to make up for significant part of the production shortfall.

- ENDS -

About DCM Shriram Consolidated Limited (DSCL)

DSCL is an integrated business group, with extensive and growing presence across the entire Agri-rural value chain and Chloro-vinyl industry. The company is adding innovative value-added businesses in these domains. With a large base of captive power produced at a competitive cost, the company aims at maximizing value creation in its Chloro-vinyl businesses. The high-value and knowledge based business incubated by DSCL include Fenesta Building Systems, rural retailing initiative Hariyali Kisaan Bazaar and the Energy Services consultancy ESCO, amongst others.

For more information on the Company, its products and services please log on to www.dscl.com.

For further information please contact:

Pulkit Kakar
DCM Shriram Consolidated Limited
Tel: 011 2331 6801
Fax: 011 2372 0325
Email: pulkitkakar@dscl.com

Abhinandan Singh
Citigate Dewe Rogerson
Tel: 022 4007 5004
Fax: 022 2284 4561
Email: abhinandan@cdr-india.com

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. DCM Shriram Consolidated Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.