

DCM SHRIRAM CONSOLIDATED LIMITED

Regd. Office : 6th Floor, Kanchenjunga Building 18, Barakhamba Road, New Delhi - 110 001

**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2009**

(Rs. in crores)

Consolidated		PARTICULARS	Quarter Ended		Year Ended	
Year Ended			31.03.2009	31.03.2008	31.03.2009	31.3.2008
31.03.2009	31.03.2008		(1)	(2)	(3)	(4)
Audited	Audited		Unaudited	Unaudited	Audited	Audited
2,891.85	2407.11	Gross Sales : Own products	574.44	574.21	2,731.82	2,300.95
789.50	362.97	: Traded products	181.85	87.78	839.52	384.64
5.43	4.67	: Services	-	-	-	-
3,686.78	2774.75	Total	756.29	661.99	3,571.34	2,685.59
180.56	196.15	Less : Excise Duty	28.96	49.25	180.56	196.04
3,506.22	2,578.60	Net Sales/ Income from operations	727.33	612.74	3,390.78	2,489.55
27.89	25.41	Other Operating Income	7.08	9.23	25.38	24.08
3,534.11	2,604.01	Total	734.41	621.97	3,416.16	2,513.63
		Expenditure				
92.70	(137.95)	(a) (Increase)/Decrease in stock in trade				
(40.66)	(60.00)	: Own products	(103.98)	(258.37)	116.33	(140.82)
1,170.43	1,220.63	: Traded products	16.63	(16.48)	(40.09)	(57.82)
793.97	390.12	(b) Consumption of raw materials	269.16	443.34	1,096.91	1,183.59
446.15	359.02	(c) Purchases and related cost - Traded products	163.97	96.24	835.81	411.79
263.11	212.47	(d) Power, fuel, etc.	103.41	96.99	444.97	358.35
148.73	123.65	(e) Employee cost	60.65	49.87	241.16	196.36
433.08	411.93	(f) Depreciation	43.05	31.81	146.41	122.13
(1.00)	(0.84)	(g) Other expenditure	104.78	148.87	375.89	363.74
		(h) Cost of own manufactured goods capitalised	(0.04)	(0.36)	(1.00)	(0.84)
3,306.51	2,519.03	Total	657.63	591.91	3,216.39	2,436.48
227.60	84.98	Profit from operations before other income, interest, exceptional item and tax	76.78	30.06	199.77	77.15
23.96	9.34	Other Income	5.98	4.18	23.05	10.71
251.56	94.32	Profit before interest, exceptional item and tax	82.76	34.24	222.82	87.86
150.43	87.61	Interest	38.81	19.79	146.80	84.73
101.13	6.71	Profit before exceptional item and tax	43.95	14.45	76.02	3.13
		Exceptional Item				
	779.64	- Income from sale of SBMI and Redevelopment project	-	(0.45)	-	779.64
101.13	786.35	Profit before Tax	43.95	14.00	76.02	782.77
(21.48)	113.64	Provision for taxation	(36.80)	2.75	(25.77)	111.78
122.61	672.71	Net Profit	80.75	11.25	101.79	670.99
122.61	(1.31)	Net Profit (before exceptional item)	80.75	7.48	101.79	(3.03)
400.29	217.97	Profit before interest, depreciation, tax and exceptional item (EBIDTA)	125.81	66.05	369.23	209.99
241.85	126.59	Cash Profit (Before exceptional item)	85.79	45.59	218.78	122.83
33.34	33.34	Paid-up Equity Share Capital (face value of each share - Rs. 2)	33.34	33.34	33.34	33.34
1,234.91	1,115.93	Reserves excluding revaluation reserve			1,198.25	1,111.99
7.39	(0.08)	Basic/Diluted - EPS (Rs. per equity share)				
		Before exceptional item	4.87	0.45	6.14	(0.18)
7.39	40.55	After exceptional item	4.87	0.68	6.14	40.44
		Public shareholding				
		- Number of Shares	74229688	74731627	74229688	74731627
		- Percentage of shareholding	44.74%	45.05%	44.74%	45.05%
		Promoters and Promoter Group Shareholding				
		(a) Pledged / Encumbered	Nil	Nil	Nil	Nil
		(b) Non-encumbered				
		- Number of Shares	91673632	91171693	91673632	91171693
		- % of the total shareholding of promoter and promoter group	100.00%	100.00%	100.00%	100.00%
		- % of the total share capital of the company	55.26%	54.95%	55.26%	54.95%

**Segment wise Revenue, Results and Capital Employed
under Clause 41 of Listing Agreements**

(Rs. in crores)

Consolidated		PARTICULARS	QUARTER ENDED		YEAR ENDED	
YEAR ENDED			31.03.2009	31.03.2008	31.03.2009	31.03.2008
31.03.2009	31.03.2008		(1)	(2)	(3)	(4)
Audited	Audited		Unaudited	Unaudited	Audited	Audited
		A. Segment Revenue				
797.54	704.84	Fertiliser	134.37	162.61	797.54	704.84
378.46	136.62	Agri Inputs	92.07	18.57	428.49	158.54
157.44	106.41	Bioseed	-	-	-	-
611.84	474.30	Sugar	112.48	115.49	611.84	474.30
419.13	222.09	Hariyali Kisaan Bazaar	87.15	64.81	419.13	222.09
840.69	694.03	Chloro-Vinyl	213.70	182.89	840.69	694.03
128.15	119.53	Cement	37.18	34.91	128.15	119.53
268.50	198.37	Others	67.20	55.21	257.89	191.92
3,601.75	2,656.19		744.15	634.49	3,483.73	2,565.25
67.64	52.18	Less: Inter segment revenue	9.74	12.52	67.57	51.62
3,534.11	2,604.01	Total	734.41	621.97	3,416.16	2,513.63
		B. Segment Results				
		Profit (before unallocated expenditure interest and tax)				
25.82	19.69	Fertiliser	2.53	(2.21)	25.82	19.69
22.88	7.27	Agri Inputs	4.08	0.86	23.05	7.27
29.53	6.30	Bioseed	-	-	-	-
87.86	(4.99)	Sugar	47.53	35.77	87.86	(4.99)
(64.59)	(29.64)	Hariyali Kisaan Bazaar	(28.58)	(11.09)	(64.57)	(29.64)
197.50	148.97	Chloro-Vinyl	62.42	32.56	197.50	148.97
25.47	27.63	Cement	8.45	8.45	25.47	27.63
(3.33)	(15.53)	Others	0.34	(2.56)	(3.49)	(17.48)
321.14	159.70	Total	96.77	61.78	291.64	151.45
		Less:				
150.43	87.61	i) Interest	38.81	19.79	146.80	84.73
69.58	65.38	ii) Other unallocable expenditure net off unallocated income	14.01	27.54	68.82	63.59
-	779.64	Exceptional Item: Income from sale of SBM land Redevelopment Project	-	(0.45)	-	779.64
101.13	786.35	Profit before tax	43.95	14.00	76.02	782.77
		C. Segment Capital Employed				
203.77	206.17	Fertiliser	203.77	206.17	203.77	206.17
44.32	44.78	Agri Inputs	68.70	59.00	68.70	59.00
93.80	73.78	Bioseed	-	-	-	-
1,207.02	1,254.44	Sugar	1,207.02	1,254.44	1,207.02	1,254.44
403.54	280.47	Hariyali Kisaan Bazaar	436.85	280.47	436.85	280.47
813.02	779.97	Chloro-Vinyl	813.02	780.36	813.02	780.36
21.65	25.79	Cement	21.65	25.79	21.65	25.79
352.73	236.51	Others	201.13	158.36	201.13	158.36
3,139.85	2,901.91	Total	2,952.14	2,764.59	2,952.14	2,764.59

NOTES :

1. The Board of Directors has recommended a final dividend of Rs. 0.80 per share aggregating to Rs. 15.53 crores (including dividend tax).
2. The Company had accounted for cane purchases for sugar year 2007-08 at Rs. 110 per quintal, the rate at which it has made payment to the cane growers as per the interim order of the Hon'ble Supreme Court, against the price of Rs. 125 per quintal fixed by the Uttar Pradesh State Government. Necessary adjustments will be made in accordance with the orders of the Hon'ble court in the matter.
3. During the quarter, Bioseeds Holdings PTE. Ltd has become subsidiary of the Company and two subsidiaries namely Affee Investment Corp. and Bioseed Genetics International Inc. have been liquidated.
4. The companies considered in the consolidated financial statements are DCM Shriram Credit and Investments Limited, DCM Shriram Energy and Infrastructure Limited, DCM Shriram Thermal Energy Limited (formerly Anant Thermal Energy Limited), DCM Shriram International Limited, DCM Shriram Infrastructure Limited, Hariyali Rural Foundation (formerly Hariyali Finance Foundation), Hariyali Rural Ventures Limited, DSCL Energy Services Company Limited, DCM Shriram Aqua Foods Limited, Bioseeds Limited, Bioseed Vietnam Limited, Bioseed Research Philippines Inc., Bioseed Research India Private Limited, Shriram Bioseed Genetics India Limited, Shriram Bioseed (Thailand) Limited, Shriram Bioseed Ventures Limited, Shriram Bioseeds Limited, Zeus Investments Limited, DCM Shriram Hydro Energy Limited, Hariyali India Limited, Hariyali Insurance Broking Limited, SBM Yarn Limited, Fenesta Building Systems Limited, Shri Ganpati Fertilizers Limited, Bioseeds Holdings PTE. Ltd.
5. Provision for taxation for the year ended March 31, 2009 includes current tax/deferred tax adjustments relating to earlier year amounting to Rs. 26.39 crores.
6. As 'Chemicals' and 'Plastics' business of the Company have become more interrelated and similar during the year and based on the factors detailed in Accounting Standard (AS)-17, 'Segment Reporting' notified under Companies (Accounting Standard) Rules, 2006, these segments have been combined into one segment namely 'Chloro-Vinyl'.
7. During the quarter, 33 Investor complaints were received, which all have been attended to. No complaints were pending at the beginning or at the end of the quarter.
8. Previous period figures have been recast, wherever necessary.
9. The above results were approved and taken on record by the Board of Directors in their meeting held on June 3, 2009.

For and on behalf of the Board

Place : New Delhi
Date : June 3, 2009

AJAY S. SHRIRAM
Chairman & Senior Managing Director