

DCM SHRIRAM CONSOLIDATED LIMITED

Regd. Office : 6th Floor, Kanchenjunga Building 18, Barakhamba Road, New Delhi - 110 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2009

(Rs. in crores)

PARTICULARS	Quarter Ended		Year Ended
	30.06.2009	30.06.2008	31.3.2009
	(1)	(2)	(3)
	Unaudited	Unaudited	Audited
Gross Sales	923.36	844.74	3,571.34
Less : Excise Duty	29.81	51.52	180.56
Net Sales/ Income from operations	893.55	793.22	3,390.78
Other Operating Income	4.01	4.37	25.38
Total	897.56	797.59	3,416.16
Expenditure			
(a) (Increase)/Decrease in stock in trade	81.38	24.47	76.24
(b) Consumption of raw materials	134.35	218.98	1,096.91
(c) Purchases and related cost - Traded products	341.97	232.96	835.81
(d) Power, fuel, etc.	109.34	114.11	444.97
(e) Employee cost	62.37	55.70	241.16
(f) Depreciation	38.60	31.91	146.41
(g) Other expenditure	73.38	89.33	375.89
(h) Cost of own manufactured goods capitalised	(0.01)	(0.32)	(1.00)
Total	841.38	767.14	3,216.39
Profit from operations before other income, interest and tax	56.18	30.45	199.77
Other Income	6.32	5.56	23.05
Profit before interest and tax	62.50	36.01	222.82
Interest	28.66	27.43	146.80
Profit before tax	33.84	8.58	76.02
Provision for taxation	12.60	3.71	(25.77)
Net Profit	21.24	4.87	101.79
Profit before interest, depreciation and tax (EBIDTA)	101.10	67.92	369.23
Cash Profit	71.64	39.83	218.78
Paid-up Equity Share Capital (face value of each share - Rs. 2)	33.34	33.34	33.34
Reserves excluding revaluation reserve			1,198.25
Basic/Diluted - EPS (Rs. per equity share)	1.28	0.29	6.14
Public shareholding			
- Number of Shares	74224372	74731167	74229688
- Percentage of shareholding	44.74%	45.05%	44.74%
Promoters and Promoter Group Shareholding			
(a) Pledged / Encumbered	Nil	Nil	Nil
(b) Non-encumbered			
- Number of Shares	91678948	91172153	91673632
- % of the total shareholding of promoter and promoter group	100.00%	100.00%	100.00%
- % of the total share capital of the company	55.26%	54.95%	55.26%

Segment wise Revenue, Results and Capital Employed
under Clause 41 of Listing Agreements

(Rs. in crores)

PARTICULARS	QUARTER ENDED		YEAR ENDED
	30.06.2009	30.06.2008	31.03.2009
	(1)	(2)	(3)
	Unaudited	Unaudited	Audited
A. Segment Revenue			
Fertiliser	126.41	201.77	797.54
Agri Inputs	153.92	107.29	428.49
Sugar	203.67	106.14	611.84
Hariyali Kisaan Bazaar	108.67	87.00	419.13
Chloro-Vinyl	209.75	227.00	840.69
Cement	36.00	28.38	128.15
Others	70.72	59.33	257.89
	909.14	816.91	3,483.73
Less: Inter segment revenue	11.58	19.32	67.57
Total	897.56	797.59	3,416.16
B. Segment Results			
Profit (before unallocated expenditure interest and tax)			
Fertiliser	6.91	10.13	25.82
Agri Inputs	7.81	5.77	23.05
Sugar	6.05	(8.70)	87.86
Hariyali Kisaan Bazaar	(16.56)	(11.06)	(64.57)
Chloro-Vinyl	56.30	64.03	197.50
Cement	12.42	6.55	25.47
Others	1.15	(0.81)	(3.49)
Total	74.08	65.91	291.64
Less:			
i) Interest	28.66	27.43	146.80
ii) Other unallocable expenditure net off unallocated income	11.58	29.90	68.82
Profit before tax	33.84	8.58	76.02
C. Segment Capital Employed			
Fertiliser	102.23	188.70	203.77
Agri Inputs	92.46	97.26	68.70
Sugar	1,077.78	1,220.44	1,207.02
Hariyali Kisaan Bazaar	525.67	364.57	436.85
Chloro-Vinyl	809.31	819.77	813.02
Cement	27.51	27.18	21.65
Others	196.85	174.80	201.13
Total	2,831.81	2,892.72	2,952.14

NOTES :

1. In accordance with the accounting policy consistently followed by the Company for interim results, the off-season expenditure aggregating to Rs. 8.73 crores (corresponding previous quarter - Rs. 12.88 crores) has been deferred for inclusion in the cost of sugar to be produced in the remaining part of the financial year.
2. The Company had accounted for cane purchases for sugar year 2007-08 at Rs. 110 per quintal, the rate at which it has made payment to the cane growers as per the interim order of the Hon'ble Supreme Court, against the price of Rs. 125 per quintal fixed by the Uttar Pradesh State Government. Necessary adjustments will be made in accordance with the orders of the Hon'ble court in the matter.
3. During the quarter, 34 Investor complaints were received, which all have been attended to. No complaints were pending at the beginning or at the end of the quarter.
4. Previous period figures have been recast, wherever necessary.
5. The above results were approved and taken on record by the Board of Directors in their meeting held on July 21, 2009.

Limited Review

The Limited Review, as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors. The Limited Review Report for the quarter ended June 30, 2009 does not have any impact on the above Results and Notes in aggregate except in respect of matter explained in note 1 above.

For and on behalf of the Board

Place: New Delhi
Date: July 21, 2009

AJAY S. SHRIRAM
Chairman & Senior
Managing Director