



Registered office: 6th floor, Kanchenjunga Building, 18 Barakhamba Rd., New Delhi – 110 001

Details of DSCL Conference Call to be conducted on 29 January 2007 at 12:00 noon

New Delhi, 23 January 2007

DCM Shriram Consolidated Limited (DSCL), an integrated business group with extensive and growing presence across the entire agri-rural value chain and chloro-vinyl industry, will organize a conference call for analysts & investors on **Monday, 29 January 2007 at 12:00 noon IST.**

Mr. Ajay S. Shriram, Chairman and Senior Managing Director, Mr. Vikram S. Shriram, Vice-Chairman and Managing Director, along with the members of the Senior Management team will represent the Company on the call.

The conference call follows the announcement of the Company's financial results for the third quarter and nine months ended December 31, 2006 which were declared on 22 January 2007.

Details of the conference call are as under:

Time	<ul style="list-style-type: none">• 12:00 noon IST on Monday, 29 January 2007
Conference dial-in	<ul style="list-style-type: none">• +91 22 2781 3070• +91 22 6776 3770

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About DCM Shriram Consolidated Limited (DSCL)

DSCL is an integrated business group, with extensive and growing presence across the entire Agri-rural value chain and Chloro-vinyl industry. The company is adding innovative value-added businesses in these domains. With a large base of captive power produced at a competitive cost, the company aims at maximizing value creation in its Chloro-vinyl businesses. The high-value and knowledge based business incubated by DSCL include Fenesta Building Systems, rural retailing initiative Hariyali Kisaan Bazaar and the Energy Services consultancy ESCO, amongst others.

For more information on the Company, its products and services please log on to www.dscl.com

For further information please contact:

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Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. DCM Shriram Consolidated Limited will not be in any way responsible for any action taken based on such statements and discussions and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.